CRANE ENGINEERING (UK) LTD.
5 BRAYFORD SQUARE, LONDON, E1 0SG, UK

CEUK SANCTIONED VESSEL STATEMENT

Financial sanctions help the UK meet its foreign policy and national security aims, as well as protecting the integrity of the UK financial system. Due to the complex international nature of the maritime shipping sector, it is a target for efforts to circumvent and evade UK financial sanctions.

The global nature of the maritime sector means it's important that CEUK is aware of the wide-reaching scope of UK financial sanctions. CEUK undertakes due diligence to remain compliant.

Common Evasion Practices

- False Flags and Flag Hopping.
- Ship-to-ship transfers.
- Irregular Shipping Patterns.
- Complex Ownership Structures.
- Vessel Acquisitions.
- Rotations of Owner and Management Companies.
- Fraudulent Documentation.
- AIS Spoofing.
- Physically Altering Vessel Identification.

Where financial sanctions are imposed, there may be prohibitions in place preventing financial services from being provided. Direct insurance, reinsurance and retrocession, insurance intermediation, and services auxiliary to insurance are considered financial services under UK sanctions regulations.

There are also specific prohibitions relating to providing insurance for shipments of Russian oil or diamonds into the UK.

UK financial sanctions apply to all persons within the territory and territorial sea of the UK and to all UK persons, wherever they are in the world.

CEUK's 'conflict check' includes UK sanction checks, as required, prior to any job acceptance.

This statement has been approved by a CEUK Director.

Updated 2026